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BGP Announces Appointment of Director 6 November 2009

BGP Holdings today announced the appointment of Mr Rod McGeoch as Chairman of BGP Holdings PLC and director of BGP Investment s.à r.l., the European joint venture investment vehicles in Malta and Luxembourg which were the subject of the in-specie distribution made by GPT to unitholders in August this year. Mr McGeoch's appointment will take immediate effect.

Michael Cameron, CEO of The GPT Group said the appointment of Mr McGeoch to the Board reflects the Group's desire to provide BGP investors with an Australian based director.

"In undertaking the In Specie Dividend we sought to ensure that there would be ongoing input from an Australian perspective. The appointment of Mr McGeoch to the Board achieves that aim and we are pleased to have been instrumental in securing such a high calibre director for BGP," Mr Cameron said.

Mark Dunstan, CEO of BGP Investment said the appointment of Mr McGeoch strengthened the existing boards, rounding out the skills and experience available to the business.

"We are pleased to welcome Mr McGeoch to the Board and I look forward to working with him as a fellow director in advancing BGP's objectives," Mr Dunstan said.

Rod McGeoch has enjoyed a remarkable career at the forefront of business, sports administration and the legal profession. Perhaps best known as the leader of Sydney's successful Olympics 2000 bid, he is chairman or director of a wide range of major corporations and past Chairman Emeritus of Corrs Chambers Westgarth, one of Australia's largest law firms.

In terms of business experience, Mr McGeoch has held directorship positions in the tourism, health, property and infrastructure and telecommunications sectors. Current board roles include Ramsay Health Care Limited, Sky City Entertainment Group Ltd and Vantage Private Equity Growth Limited.

Mr McGeoch is Co-Chairman of the Australia New Zealand Leadership Forum and a member of the advisory board of AON Holdings Australia Limited. Mr McGeoch is a past-President of the Law Society of New South Wales and a former Chairman of Saatchi & Saatchi's Trans Tasman Advisory Board.

Mr McGeoch plays a leading role in a variety of cultural, community and welfare organisations. He is also a Member of the Order of Australia.

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