

APPENDIX I

Liquidator's Address

Dear Shareholders,

Following my appointment as Liquidator of the Company on 2 November 2021, I present herewith the audited final liquidation financial statements for the period from my appointment to 29 August 2022.

Over the past 10 months I have worked closely with Mark Dunstan, the former managing director of the company, the staff at Francis J. Vassallo & Associates Limited and other services providers to wrap up the Company in the shortest time possible, I am satisfied that this was done within one year of my appointment.

The main tasks involved were the liquidation of the last remaining Luxembourg subsidiary, the finalisation of the audit from 1 January 2021 up to the date of my appointment, 2 November 2021, the appointment of a new auditor for the liquidation financial statements as required by the Maltese Companies Act and the finalisation of the audit of the said statements. Throughout the process we replied to shareholder queries that arose from time to time.

As indicated in the attached financial statements, the final distribution is consistent with what has been communicated to investors from time to time, that the final distribution per share would be in the region of EURO.003, this is calculated as follows:

Cash available for distribution	EUR30,418,845
No. of shares in issue	9,796,902,031
Distribution per share	0.0031

Upon the approval of these financial statements including the final distribution, the Company's service providers Link Market Services, the registered office of which is Level 12, 680 George Street Sydney NSW 2000 Telephone: +61 2 8280 7001, will be handling the settlement of the amounts due to shareholders and remain available to reply to relevant queries shareholders may have in the future.

I conclude by thanking all parties who assisted me in managing the process in a smooth and efficient manner.



Stephen Paris
Liquidator